

**Date: February 10, 2025**

To,

**The Manager  
BSE Limited**

1<sup>st</sup> Floor, New Trading Ring  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400001

BSE Scrip Code- **976020**

**Dear Sir/Madam,**

**Sub: Outcome of Board Meeting held on February 10, 2025.**

Pursuant to Regulation 51, 52 read with Part B of Schedule III, and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby intimate that the Board of Directors of the Company at its meeting held on February 10, 2025, have, inter-alia, considered and approved the Audited Financial Results for the quarter and half year ended December 31, 2024. In this regard, the following documents are attached herewith for your record:

1. Limited Review Report issued by Auditor's on the aforesaid Financial Results of the Company.
2. Unaudited Financial Results (standalone basis) for the quarter ended December 31, 2024.
3. Disclosures under Sub-regulation 4 of Regulation 52 of SEBI LODR.
4. Asset Cover Certificate under Regulation 54 of SEBI LODR.
5. Statement of utilization of issue proceeds of Non-Convertible Securities under Regulation 52(7) of LODR.

The Board meeting commenced at 5.00 pm and concluded at 7.45pm.

We request you to take note of the above.

**for CYQURE INDIA PRIVATE LIMITED**

SUDEEP GOSWAMI

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**Sudeep Goswami  
Director & Manager**

**CYQURE INDIA PVT. LTD.**

CIN : U72900MH2017PTC294484

Hinduja Group, Tower-C, Plot-C-21, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051.

Tel.: (022) 61360407

Email: [cs.cyquireindia@gmail.com](mailto:cs.cyquireindia@gmail.com)

Website: <https://cyquireindia.com>

**Limited Review report on unaudited standalone quarterly and nine months ended financial results under Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended**

**To**

**The Board of Directors**

**Cyqure India Private Limited**

1. We have reviewed the accompanying statement of unaudited Standalone of Financial Results of Cyqure India Private Limited (“the Company”) for the quarter and nine months ended December 31, 2024, together with the notes thereon, (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under section 133 of the Companies Act, 2013 (“the Act”) read with relevant Rules issued thereunder as applicable and other accounting principles generally accepted in India and in compliance with Regulation 52 of the listing regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the listing regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The numbers and details pertaining to Quarter ended September 30, 2024, have been traced based on the unaudited financial results of the company reviewed by erstwhile auditors vide their unmodified review reports dated November 14, 2024. Similarly, the numbers and details pertaining to Year ended as at March 31, 2024 and notes related thereto in the Statement have been traced from the Financial Statements of the Company audited by the erstwhile auditors vide their unmodified audit report dated April 19, 2024. The numbers and details pertaining to period(s) i.e. Quarter ended December 31, 2023 and nine months ended December 31, 2023 have not been

subjected to review and have been traced based on the management certified financial results for the period then ended.

Our conclusion on the Statement is not modified in respect of this matter.

**For G. D. Apte & Co.**

Chartered Accountants

Firm Registration No: 100515W

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**SURENDRA** SAURABH  
**PESHWE** SURENDRA PESHWE  
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**Saurabh S. Peshwe**

Partner

Membership Number: 121546

UDIN : 25121546BMLIJW2938

Place : Mumbai

Date : February 10, 2025

**CYQURE INDIA PRIVATE LIMITED**

(CIN:U72900MH2017PTC294484)

Regd Office: 1st Floor, Tata Communications Complex, Plot C-21, G-Block, Tower C, Bandra Kurla Complex, Bandra(East), Mumbai 400 051.

Phone: 022-6136 0407, Email id: info@cyquireindia.com, Website: www.cyquireindia.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended December 31, 2024	Quarter ended September 30, 2024	Quarter ended December 31, 2023	Nine Months ended December 31, 2024	Nine Months ended December 31, 2023	Year ended March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	Revenue from Operations	-	-	-	-	-	-
	Other Income	5,358.53	523.40	-	5,881.92	-	-
	<b>Total Income</b>	<b>5,358.53</b>	<b>523.40</b>	<b>-</b>	<b>5,881.92</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>Expenses</b>						
	Employee benefit expenses	32.51	0.72	-	33.23	-	-
	Finance costs	10,957.85	1,813.59	-	12,771.44	-	-
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Other expenses	32.65	277.48	0.01	310.30	0.17	0.25
	<b>Total Expenses</b>	<b>11,023.01</b>	<b>2,091.79</b>	<b>0.01</b>	<b>13,114.97</b>	<b>0.17</b>	<b>0.25</b>
<b>3</b>	<b>Profit/ (Loss) before Tax (1-2)</b>	<b>(5,664.48)</b>	<b>(1,568.39)</b>	<b>(0.01)</b>	<b>(7,233.05)</b>	<b>(0.17)</b>	<b>(0.25)</b>
<b>4</b>	<b>Tax expense</b>						
	i) Current tax	-	-	-	-	-	-
	ii) Current tax effect relating to prior years	-	-	-	-	-	-
	iii) Deferred tax (credit) /charge	-	-	-	-	-	-
	<b>Total Tax Expense / (Credit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit/ (Loss) for the period/ year (3-4)</b>	<b>(5,664.48)</b>	<b>(1,568.39)</b>	<b>(0.01)</b>	<b>(7,233.05)</b>	<b>(0.17)</b>	<b>(0.25)</b>
<b>6</b>	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Total Comprehensive Income(Loss) (5+6)</b>	<b>(5,664.48)</b>	<b>(1,568.39)</b>	<b>(0.01)</b>	<b>(7,233.05)</b>	<b>(0.17)</b>	<b>(0.25)</b>
<b>8</b>	<b>Earnings per equity share</b> (Face value Rs.10 each):						
	- Basic (in Rs.)	(2.21)	(1.22)	(0.02)	(5.62)	(0.93)	(0.99)
	- Diluted (in Rs.)	(2.21)	(1.22)	(0.02)	(5.62)	(0.93)	(0.99)

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**CYQUIRE INDIA PRIVATE LIMITED**

(CIN:U72900MH2017PTC294484)

Regd Office: 1st Floor, Tata Communications Complex, Plot C-21, G-Block, Tower C, Bandra Kurla Complex, Bandra(East), Mumbai 400 051.

Phone: 022-6136 0407, Email id: info@cyquireindia.com, Website: www.cyquireindia.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

Additional disclosure as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015: Ratios :

S. No.	Particulars	Quarter ended December 31, 2024	Quarter ended September 30, 2024	Quarter ended December 31, 2023	Nine Months ended December 31, 2024	Nine Months ended December 31, 2023	Year ended March 31, 2024
1	Debt equity ratio (times) Debt (Long term borrowings + Short term borrowings (including current maturity)) / (Equity share capital + Other equity)	17.01	12.51	N.A	17.01	N.A	N.A
2	Debt service coverage ratio (DSCR) (times)  (PAT + Finance Cost + Depreciation + Loss/gain on sale of FA + Expected credit loss provision for loans and advances given to joint venture / others + Exceptional items ) / (Finance Cost + Lease payment + Repayment of long term debt excluding prepayments)	N.A	N.A	N.A	N.A	N.A	N.A
3	Interest service coverage ratio (ISCR) (times)  (PAT + Finance Cost + Depreciation + Loss/gain on sale of FA + Expected credit loss provision for loans and advances given to joint venture / others + Exceptional items ) / Finance Cost	N.A	N.A	N.A	N.A	N.A	N.A
4	Debenture redemption reserve (Rs. in Lakhs)	N.A	N.A	N.A	N.A	N.A	N.A
5	Net worth ( Rs in Lakhs) Equity share capital + Other equity	18392.16	24,056.65	0.12	18392.16	0.12	0.04
6	Net profit / (loss) after tax ( Rs in Lakhs)	(5,664.48)	(1,568.39)	(0.01)	(7,233.05)	(0.17)	(0.25)
7	Basic earnings per share	(2.21)	(1.22)	(0.02)	(5.62)	(0.93)	(0.99)
8	Diluted earnings per share	(2.21)	(1.22)	(0.02)	(5.62)	(0.93)	(0.99)
9	Current ratio (times) Current assets / Current liabilities	25.24	25.48	2.00	25.24	2.00	1.37
10	Long term debt to working capital (times) Long term debt (including current maturity) / Net working capital (excluding current	1.02	1.00	N.A	1.02	N.A	N.A
11	Bad debts to accounts receivable ratio (%) Bad debts / Average trade receivable	N.A	N.A	N.A	N.A	N.A	N.A
12	Current liabilities ratio (%) Current liability / Total liability	3.88%	3.91%	100.00%	3.88%	100.00%	100.00%
13	Total debts to Total asset (%)  Long term borrowings + Short term borrowings (including current maturity) / Total assets	94.19%	92.12%	0.00%	94.19%	0.00%	N.A
14	Debtors Turnover (times) Sales / Average trade Receivable	N.A	N.A	N.A	N.A	N.A	N.A
15	Inventory Turnover (times)  Cost of materials consumed / Average Inventory	N.A	N.A	N.A	N.A	N.A	N.A
16	Operating margin (%) Operating profit / Sales (Operating profit is profit before exceptional items and tax, Expected credit loss provision for loans and advances given to joint venture / others, depreciation, finance costs and other income)	N.A	N.A	N.A	N.A	N.A	N.A
17	Net profit margin (%) Net profit after tax / Sales	N.A	N.A	N.A	N.A	N.A	N.A

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**CYQURE INDIA PRIVATE LIMITED**

(CIN:U72900MH2017PTC294484)

**Regd Office: 1st Floor, Tata Communications Complex, Plot C-21, G-Block, Tower C, Bandra Kurla Complex, Bandra(East), Mumbai 400 051.****Phone: 022-6136 0407, Email id: info@cyquireindia.com, Website: www.cyquireindia.com****Notes:**

- 1 The above standalone unaudited financial results which are published in accordance with Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2025.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") with effect from April 1, 2024 and accordingly these Standalone unaudited financial results have been prepared in accordance with the the recognition and measurement principles laid down in the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the period presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Reporting.
- 3 The above standalone unaudited financial results have been subjected to 'limited review' by the Statutory Auditors of the Company, except for unaudited financial results for Quarter ended December 2023 and Nine Months ended December 2023, which are not subject to limited review.
- 4 The company has issued 3,00,000, Zero Coupon, Senior, Secured, Rated, Listed, Redeemable Non-Convertible Debentures (NCDs) of the face value of ₹ 1,00,000 each redeemable at a premium. The finance cost for nine months ended December 31, 2024 includes an amount of Rs.11,916.11 Lakhs being accrued premium on the NCDs payable on maturity. Non Current Borrowings represent NCDs issued by the Company as aforesaid, which are secured by the Security Interests created or to be created in accordance with the Debenture Trust Deed, including but not limited to, first ranking pledge on 100% shares of the company, first ranking charge by way of hypothecation on specified assets, present and future, of the company as well as by way of hypothecation of specified assets of the step-down entities. Market value of the secured assets as at December 31, 2024 are sufficient to cover 100% of the principal amount and premium accrued thereon.
- 5 The proceeds from the NCD issue referred to in Point No. 4 above, have not yet been utilized by the company pending completion of resolution process in the matter of Reliance Capital Limited pursuant to the order of NCLT dated February 27, 2024.
- 6 As required under paragraph 32 of Ind AS 101, the Reconciliation between Standalone financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarters/year presented, is as under:

**RECONCILIATION OF PROFIT BETWEEN IND AS AND PREVIOUS GAAP FOR EARLIER PERIODS AND AS****AT MARCH 31, 2024***(Rs. in Lakhs)*

Particulars	For Quarter ended December 31, 2023	For Nine months ended December 31, 2023	For the Year ended March 31, 2024
<b>Net Profit under Previous GAAP</b>	(0.01)	(0.17)	(0.25)
Add/(less) : Adjustments required	-	-	-
<b>Net Profit under Ind AS</b>	(0.01)	(0.17)	(0.25)

- 7 The figures for the previous period(s) have been regrouped, wherever necessary, in order to make these comparable with the current period.

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Date: 2025.02.10  
19:44:25 +05'30'**Date: 10 February, 2025****Place: Mumbai****For and on behalf of the Board of Directors  
Cyquire India Private Limited****SUDEEP  
GOSWAMI**Digitally signed by SUDEEP  
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Date: 2025.02.10 19:28:19 +05'30'**Sudeep Goswami****Director****DIN: 08086377**

Column A	Column B	Column C [i]	Column D[i]	Column E[iii]	Column F[iv]	Column G[v]	Column H[vi]	Column I[vii]	Column J	Column J[vii]				
Particulars	Description of asset for which this certificate relate (plz add line item, if required)	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (includes Debt for which this certificate is issued & Other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column "F")				Market Value for Assets charged on exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable. (Eg Bank balance, DSRA etc)	Market Value for Pari Passu Charge Assets	Carrying/book value for pari passu charge assets where market value is not ascertainable or applicable. (Eg Bank balance, DSRA etc)	Total Value = (K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Related to Column F	
<b>ASSETS</b>				<b>No</b>	<b>Not Required</b>									
Property, Plant and Equipment		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Work-in-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	Investments	3,07,015.63	-	-	-	-	25,002.17	-	3,32,017.79	3,07,015.63	-	-	-	3,07,015.63
Loans	Loans	9.12	-	-	-	-	-	-	9.12	-	9.12	-	-	9.12
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	Cash and Cash Equivalents	11.26	-	-	-	-	-	-	11.26	-	11.26	-	-	11.26
Bank Balances other than Cash and Cash Equivalents	Bank Balances other than Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	Other financial assets	25.68	-	-	-	-	3.05	-	28.73	-	25.68	-	-	25.68
Assets offered as Security by Subsidiary	Assets hypothecated by Subsidiary	25,123.79							25,123.79		25,123.79			25,123.79
<b>Total</b>		<b>3,32,185.48</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,005.22</b>	<b>-</b>	<b>3,57,190.70</b>	<b>3,07,015.63</b>	<b>25,169.85</b>	<b>-</b>	<b>-</b>	<b>3,32,185.48</b>
<b>LIABILITIES</b>														
Debt Securities to which this certificate pertains	Debt Securities	3,01,509.70	-	-	-	-	-	-	3,01,509.70	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Debt</b>									-	-	-	-	-	-
Borrowings	Subordinated debt	-	-	-	-	-	11,272.62	-	11,272.62	-	-	-	-	-
Bank - borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Others - borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade payables		-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	892.42	-	892.42	-	-	-	-	-
<b>Total</b>		<b>3,01,509.70</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,165.03</b>	<b>-</b>	<b>3,13,674.73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cover on Book Value		1.10												
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

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To,

The Board of Directors,

**Cyqure India Private Limited**

Tower C Plot C 21G,

Block Bandra Kurla Complex,

Bandra (East), Mumbai, India - 400051

**Independent Auditor's certificate**

1. We have been requested by the Management of the Company to certify the accompanying "Statement of assets cover and compliance with covenants as on December 31, 2024" (the "Statement") for listed Non-Convertible Debentures, for submission to stock exchanges and the Company's Debenture Trustee pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended till date (together referred to as the "Regulations") and read with SEBI circular dated May 19, 2022 (Circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67). The Statement has been initialed by us for identification purpose only.

**Management's Responsibility**

2. The preparation of the accompanying Statement from the reviewed financial statements of the Company as at and for the period ended December 31, 2024 and other relevant records and documents is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation, and making estimates that are reasonable in the circumstances.

The Management is also responsible for maintenance of security cover and compliance with all the covenants of the respective Offer Document/Information Memorandum/ Debenture Trust deeds in the manner as may be specified by SEBI and adherence with all other applicable conditions mentioned in the Regulations in connection with the Statement.

**Auditor's Responsibility**

3. Our responsibility is to provide a reasonable assurance as to whether the particulars contained in the aforesaid Statement are in agreement with the reviewed financial statements for the quarter and period ended December 31, 2024 and other relevant records and documents maintained by the Company. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations, Offer documents/ Information memorandum and Debenture Trust deeds.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the Institute of Chartered Accountant of India (ICAI) and the Standards on Auditing specified under Section 143(10) of the Companies Act 2013 in so far as applicable for the purpose of this Certificate, which includes the concepts of test checks and



materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

We have reviewed the financial statements of the Company as at and for the quarter and nine months period ended December 31, 2024 on which we issued an unmodified audit conclusion vide our report dated February 10, 2025. Our review of the Statement was conducted in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

Accordingly, we have performed the following procedures in respect of the accompanying Statement:

- a. Verified the figures in the statement, from the reviewed financial statements for the quarter and period ended December 31, 2024.
- b. Traced the ratio of minimum-security cover required to be maintained by the company, from the Information Memorandums.
- c. Traced the market value of mutual funds from the mutual fund report issued by respective mutual fund company, on which we have relied.

#### **Opinion**

4. Based on our examination, and according to the information, explanation and representations provided to us by the Management of the Company, we are of the opinion that the particulars furnished by the Company in the statement are in agreement with the reviewed financial statements for the quarter and period ended December 31, 2024 and that;
  - a) The Company has maintained Security cover as per the terms of the Trust Deeds / Debentures Trust Agreement /Information Memorandum; and
5. The asset security cover statement includes assets owned by Aasia Enterprises LLP that have been hypothecated in favor of the debenture trustees. The amounts for these assets have been traced from the unaudited, management certified financial information of Aasia Enterprises LLP for the period ended December 31, 2024, upon which we have relied.

#### **Restriction on Use**

6. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to stock exchanges and Debenture Trustees in accordance with the Regulations

and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

We have no responsibility to update this certificate for events and circumstances occurring after December 31, 2024.

**For G. D. Apte & Co.**

Chartered Accountants

Firm Registration No. 100515W

SAURABH

SURENDRA

PESHWE

**Saurabh S. Peshwe**

Partner

Membership No.: 121546

UDIN : 25121546BMLIJX7359

Place : Mumbai

Date : February 10, 2025

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SAURABH SURENDRA  
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**Statement u/r. 52(7) / (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 indicating the utilization of issue proceeds/ material deviation in the use of proceeds.**

Annex - IV-A

**A. Statement of utilization of issue proceeds:**

Sl No	Particulars	Remarks
1	Name of the Issuer	Cyqure India Pvt Ltd
2	ISIN	INE0Z4807015
	Mode of fund raising	Private placement
3	Type of instrument	Non-convertible Securities
4	Date of raising funds	17 September 2024
5	Amount raised	Rs. 3000 Crore
6	Funds utilized	No
7	Any deviation? (Yes/ No)	No
8	If 8 is Yes, then specify the purpose of for which the funds were utilized	Not Applicable
9	If yes, details of the approval so required?	Not Applicable
10	Remarks, if any	Pending utilization subject to implementation of approved Resolution Plan in connection with Reliance Capital Limited CIRP process.

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	Cyqure India Pvt Ltd
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	17 September 2024
Amount raised	Rs. 3000 Crore
Report filed for quarter ended	31 <sup>st</sup> December 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the deviation/ variation	Not applicable
Comments of the audit committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: <b>Not applicable</b>	



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Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
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Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

**SUDEEP  
GOSWAMI**

Digitally signed by  
SUDEEP GOSWAMI  
Date: 2025.02.10  
19:42:00 +05'30'

**Name of signatory: Sudeep Goswami**

**Designation: Director & Manager**

**Date: February 10, 2025**

**CYQURE INDIA PVT. LTD.**

CIN : U72900MH2017PTC294484

Hinduja Group, Tower-C, Plot-C-21, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051.

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